

said Note, True copy of which is attached, which is according to the records of the secured party the sum of Twelve Thousand Three Hundred Eighty Three and 12/100 (\$12,383.12), as of 9/15/76, conditioned upon the assumption by the Purchaser of all the obligation of the Mortgagor, including the indebtedness evidenced by said Note, and upon the covenant of Purchaser to fully discharge and carry out all the obligations imposed upon Purchaser by the terms of the Note and Security Instrument(s) and by all other agreements executed by Purchaser, including but not limited to the conditions and provisions set forth in the Loan Authorization approved by SBA October 17, 1974, a copy of which is attached; and

WHEREAS, Purchaser acknowledges that he assumed all the obligations imposed upon Mortgagor by the terms of the Note and Mortgage(s) and all other agreements and that by this agreement to assume said obligations he acknowledges and understands that the agreement between himself and Mortgagor operates to release the Mortgagor of any obligation to SBA as contained in said Note, Mortgage(s) and this Assumption Agreement.

NOW, THEREFORE, in consideration of the premises and the consent of SBA, Purchaser agrees to assume, and by this instrument does hereby assume, any and all liability under the Note referred to above, executed by Maurice Francis Low, Individual and d/b/a Mike's Snack Bar and Donie M. Low in the amount of Sixteen Thousand and no/100 (\$16,000.00), and all other obligations on account of or with respect to said Note, including, but not limited to, all of the covenants and agreements or instruments executed pursuant to the terms of the Authorization identified above.

IN WITNESS WHEREOF, John Huff has hereunto set his hand and affixed his seal this 28th day of September, 1976.

Witnesses:

Sara A. Barfield
Donna A. Kerns

John Huff (seal)
John Huff - Purchaser

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

Personally appeared before me Donna A. Kerns and made oath that he saw John Huff sign, seal and as John Huff's act and deed deliver the written Assumption Agreement and that said witness together with the other witness whose name is also above subscribed witnessed the

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